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POTASH & PHOSPHATE INSTITUTE
POTASH REPORT SUMMARY
(Short Tons K2O)

PR 0588
July 7, 1988

MAY

	CANADIAN PRODUCERS 1988	198	Change %	UNITED STATES PRODUCERS 1988	1987	Change %	TOTAL CANADIAN & U.S. PRODUCERS 1988	1987	Change %
Beginning Inventory	1,308,460	1,219,275	7.3%	150,737	291,115	-48.2%	1,459,197	1,510,390	-3.4%
(+) Production	854,579	782,004	9.3%	135,730	120,433	12.7%	990,309	902,437	9.7%
(-) Ending Inventory	1,308,488	1,309,667	- .1%	158,839	271,314	-41.5%	1,467,327	1,580,981	-7.2%
(=) Total Disappearance	854,551	691,612	23.6%	127,628	140,234	-9.0%	982,179	831,846	18.1%
(-) Exports	380,077	291,041	30.6%	42,814	55,755	-23.2%	422,891	346,796	21.9%
(=) Disappearance-Canada & United States	474,474	400,571	18.4%	84,814	84,479	.4%	559,288	485,050	15.3%

ELEVEN MONTHS (JULY-MAY) OF THE FERTILIZER YEAR

	CANADIAN PRODUCERS 1987/88	'86/87	Change %	UNITED STATES PRODUCERS 1987/88	'86/87	Change %	TOTAL CANADIAN & U.S. PRODUCERS 1987/88	'86/87	Change %
Beginning Inventory	1,259,676	1,690,234	-25.5%	219,620	294,222	-25.4%	1,479,296	1,984,456	-25.5%
(+) Production	7,844,084	7,049,717	11.3%	1,402,867	1,238,962	13.2%	9,246,951	8,288,679	11.6%
(-) Ending Inventory	1,308,488	1,309,667	- .1%	158,839	271,314	-41.5%	1,467,327	1,580,981	-7.2%
(=) Total Disappearance	7,795,272	7,430,284	4.9%	1,463,648	1,261,870	16.0%	9,258,920	8,692,154	6.5%
(-) Exports	3,393,630	2,937,083	15.5%	494,948	518,082	-4.5%	3,888,578	3,455,165	12.5%
(=) Disappearance-Canada & United States	4,401,642	4,493,201	-2.0%	968,700	743,788	30.2%	5,370,342	5,236,989	2.5%

MONTH-END INVENTORIES - CANADIAN AND U.S. PRODUCERS
(000's Short Tons K2O)

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
FY 1987/88	1,235	1,210	1,206	1,361	1,551	1,411	1,200	1,323	1,552	1,459	1,467	
FY 1986/87	1,885	1,921	1,811	2,092	2,365	2,101	1,817	1,869	1,763	1,510	1,581	1,479

POTASH & PHOSPHATE INSTITUTE
REPORT OF POTASH PRODUCTION, INVENTORY, DISAPPEARANCE & SALES
TOTAL BY U. S. AND CANADIAN PRODUCERS
(Short Tons K2O)

MAY 1988

	PRODUCTION			ENDING INVENTORY May 31				DISAPPEARANCE		
	1988	MAY	1987	MINE SITE	OFFSITE	1988	1987	1988	MAY	1987
MURIATE										
Special Standard	31,549		19,110	22,126	17,496	39,622	54,187	40,213		23,434
Standard	324,982		286,349	147,783	215,626	363,409	451,107	341,678		184,420
Chemical	13,083		5,172	5,457	4,713	10,170	9,370	10,358		6,652
Coarse	252,243		261,640	122,068	345,557	467,625	444,402	195,023		187,452
Granular	271,337		274,296	145,593	308,417	454,010	407,635	304,882		332,790
Soluble	75,776		34,439	49,259	48,222	97,481	156,544	69,098		79,667
Sulphates	21,339		21,431	16,480	18,530	35,010	57,736	20,927		17,431
TOTAL:	990,309		902,437	508,766	958,561	1,467,327	1,580,981	982,179		831,846

	AGRICULTURAL SALES						NON-AGRICULTURAL SALES						TOTAL AG & NON-AG SALES	
	U.S. & CANADA			EXPORTS			U.S. & CANADA			EXPORTS			MAY	
	1988	MAY	1987	1988	MAY	1987	1988	MAY	1987	1988	MAY	1987	1988	1987
MURIATE														
Special Std	-		-	43,258		23,445	-		-	-		-	43,258	23,445
Standard	23,363		23,287	298,691		170,500	19,743		18,276	295		292	342,092	212,355
Chemical	-		-	-		-	4,424		6,169	176		263	4,600	6,432
Coarse	215,525		160,764	2,139		23,025	-		-	-		-	217,664	183,789
Granular	198,257		223,588	64,720		93,583	-		-	-		-	262,977	317,171
Soluble	48,831		36,666	3,448		23,038	9,718		4,149	4,580		10,361	66,577	74,214
Sulphates	15,223		12,724	5,584		2,237	839		217	-		52	21,646	15,230
TOTAL:	501,199		457,029	417,840		335,828	34,724		28,811	5,051		10,968	958,814	832,636

POTASH & PHOSPHATE INSTITUTE
REPORT OF POTASH PRODUCTION, INVENTORY, DISAPPEARANCE & SALES
BY CANADIAN PRODUCERS
(Short Tons K2O)

MAY 1988

	PRODUCTION		ENDING INVENTORY May 31				DISAPPEARANCE	
	1988 MAY	1987	MINE SITE	OFFSITE	1988	1987	1988 MAY	1987
MURIATE								
Special Standard	31,549	19,110	22,126	17,496	39,622	54,187	40,213	23,434
Standard	283,691	253,041	90,966	215,593	306,559	354,412	305,418	140,574
Chemical	13,041	5,887	4,651	4,713	9,364	9,298	9,554	5,007
Coarse	240,496	245,410	113,580	345,436	459,016	434,292	186,638	177,163
Granular	215,360	227,957	88,405	308,097	396,502	301,944	252,168	268,921
Soluble	70,442	30,599	49,203	48,222	97,425	155,534	60,560	76,513
TOTAL:	854,579	782,004	368,931	939,557	1,308,488	1,309,667	854,551	691,612

	AGRICULTURAL SALES				NON-AGRICULTURAL SALES				TOTAL AG & NON-AG SALES	
	U.S. & CANADA		EXPORTS		U.S. & CANADA		EXPORTS		MAY	
	1988 MAY	1987	1988 MAY	1987	1988 MAY	1987	1988 MAY	1987	1988	1987
MURIATE										
Special Std	-	-	43,258	23,445	-	-	-	-	43,258	23,445
Standard	16,501	13,739	281,529	152,816	10,985	11,357	-	-	309,015	177,912
Chemical	-	-	-	-	3,587	4,689	176	263	3,763	4,952
Coarse	208,571	153,709	1,701	20,363	-	-	-	-	210,272	174,072
Granular	165,197	188,932	45,385	60,755	-	-	-	-	210,582	249,687
Soluble	41,249	34,047	3,448	23,038	8,652	3,557	4,580	10,361	57,929	71,003
TOTAL:	431,518	390,427	375,321	280,417	23,224	19,603	4,756	10,624	834,819	701,071

POTASH & PHOSPHATE INSTITUTE
REPORT OF POTASH PRODUCTION, INVENTORY, DISAPPEARANCE & SALES
BY U. S. PRODUCERS
(Short Tons K2O)

MAY 1988

	PRODUCTION		ENDING INVENTORY May 31				DISAPPEARANCE	
	1988 MAY	1987	MINE SITE	OFFSITE	1988	1987	1988 MAY	1987
MURIATE								
Standard	41,291	33,308	56,817	33	56,850	96,695	36,260	43,846
Chemical	42	-715	806	-	806	72	804	1,645
Coarse	11,747	16,230	8,488	121	8,609	10,110	8,385	10,289
Granular	55,977	46,339	57,188	320	57,508	105,691	52,714	63,869
Soluble	5,334	3,840	56	-	56	1,010	8,538	3,154
Sulphates	21,339	21,431	16,480	18,530	35,010	57,736	20,927	17,431
TOTAL:	135,730	120,433	139,835	19,004	158,839	271,314	127,628	140,234

	AGRICULTURAL SALES				NON-AGRICULTURAL SALES				TOTAL AG & NON-AG SALES	
	U.S. & CANADA		EXPORTS		U.S. & CANADA		EXPORTS		MAY	
	1988 MAY	1987	1988 MAY	1987	1988 MAY	1987	1988 MAY	1987	1988	1987
MURIATE										
Standard	6,862	9,548	17,162	17,684	8,758	6,919	295	292	33,077	34,443
Chemical	-	-	-	-	837	1,480	-	-	837	1,480
Coarse	6,954	7,055	438	2,662	-	-	-	-	7,392	9,717
Granular	33,060	34,656	19,335	32,828	-	-	-	-	52,395	67,484
Soluble	7,582	2,619	-	-	1,066	592	-	-	8,648	3,211
Sulphates	15,223	12,724	5,584	2,237	839	217	-	52	21,646	15,230
TOTAL:	69,681	66,602	42,519	55,411	11,500	9,208	295	344	123,995	131,565